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November 8, 2020

Via email [shareholderproposals@sec.gov](mailto:shareholderproposals@sec.gov)  
U.S. Securities and Exchange Commission  
Office of Chief Counsel  
Division of Corporation Finance  
100 F Street, NE, Washington, DC 20549-2736

**Re: Shareholder Proposal to Applied Materials, Inc. 2021 Meeting**

Ladies and Gentlemen:

This is to respond to the Applied Materials (the Company) letter of November 6, 2020. The Company's executive compensation program and policy do not include the CEO pay ratio factor. My proposal has not been substantially implemented.

The letter claimed that "The HRCC takes into account social and economic factors in the Company's executive program and reviews the CEO pay ratios of the Company and its peers" but failed to demonstrate how the Company's executive compensation program has substantially implemented my proposal. In fact, the letter admitted that "the HRCC recognizes that the pay ratios reported by other companies are not necessarily comparable to the Company's CEO pay ratios as other companies may have different employment and compensation practices." Why the Company continues to refuse learning from other company's better practice? Actually, I have proposed to other companies here in Silicon Valley to organize a round-table forum to discuss the executive compensation policy with outside experts. The world has changed. American corporate executive compensation programs have to change too.

This proposal is the same as my proposal which was voted at AT&T shareholders meeting on April 24 this year (No. 6) and received 8.72% shares for it. My other same proposal will be voted at Visa shareholders meeting next year (<http://cpri.tripod.com/cpr2020/visastatement.pdf>). The Company's shareholders deserve the same right to vote on my proposal.

Should you have any questions, please contact me at [zhao.cpri@gmail.com](mailto:zhao.cpri@gmail.com) or 925-643-5034.

Respectfully,



Jing Zhao

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