

262 Altadena Cir
Pittsburg, CA. 94565
January 15, 2017

Corporate Secretary
Yahoo! Inc.
701 First Avenue
Sunnyvale, California 94089

(Via post mail and email rbell@yahoo-inc.com)

Re: Shareholder Proposal on Yahoo Human Rights Fund's Transparency

Dear Corporation Secretary:

Enclosed please find my shareholder proposal for inclusion in our proxy materials for the 2017 annual meeting of shareholders and a letter confirming my Yahoo! shares. The letter verifies my 100 shares until Friday January 13, 2017. There is no trade on January 14, 2017 Saturday yesterday and January 15, 2017 Sunday today, and I will continuously hold these 100 shares through and until the 2017 annual meeting.

I would like to suggest you have an email account to receive shareholder proposals, as many companies and the SEC do.

Should you have any questions, please contact me at zhao.cpri@gmail.com or 925-643-5034.

Yours truly,



Jing Zhao

Enclosure: Shareholder proposal

Letter of shares

Shareholder Proposal on Yahoo Human Rights Fund's Transparency

Resolved: shareholders request that our company prepare a report of our company's human rights policy and practice, especially related to the Yahoo Human Rights Fund (YHRF), to disclose: 1. The claimed purpose and advertisement of the YHRF, including those were reported to the Congress, the SEC, shareholders and the general public. 2. Why and how the YHRF was handed to one person Harry Wu without any accountability? 3. How much of the YHRF has been used for the claimed purpose? How much of the YHRF was abused against the Chinese human rights community? 4. How many complaints, including law suits, have been submitted against the YHRF and Harry Wu in related to the abuse of the YHRF? 5. Recommendations to the board of directors to take necessary actions to remedy victims of our company and the YHRF to improve our company's human rights policy and practices.

Supporting Statement

“Whoever wants to hold back relevant material information should show cause why it should not be revealed.” (Irving S. Shapiro, former Chairman of E.I. DuPont de Nemours & Company) As shareholders, we encourage transparency and accountability in the use of our corporate fund, especially since the YHRF has long been abused enormously. For example, 1) “the Statement by Seven Former Chinese Political Prisoners Regarding the Death of Harry Wu and the Abuses of the Yahoo Human Rights Fund” (April 28, 2016 <https://chinachange.org/2016/04/28/statement-by-seven-former-chinese-political-prisoners-regarding-the-death-of-harry-wu-and-the-abuses-of-the-yahoo-human-rights-fund/>) stated that “of the approximately \$14-15 million of the YHRF that has been spent from 2008 to 2015, only about \$700,000 was used to provide humanitarian aid to Chinese dissidents.” 2) New York Times article “Champion of Human Rights in China Leaves a Tarnished Legacy” (August 13, 2016 <http://www.nytimes.com/2016/08/14/us/champion-of-human-rights-in-china-leaves-a-tarnished-legacy.html>) reported Harry Wu “spending more than \$13 million of the Yahoo money to operate his own foundation”; “In some years, financial disclosure forms show that the foundation spent less than 2 percent of annual disbursements on direct assistance to Chinese dissidents or their families; in recent years, such grants all but dried up.” 3) More information of the YHRF abuses since 2007, including my proposal “HUMAN RIGHTS IMPACTS OF YAHOO BUSINESS” at 2011 shareholders meeting requesting that “Yahoo will review, report to shareholders and improve all policies and actions (including supervising the abused Yahoo Human Rights Fund) that might affect human rights observance in countries where it does business”, can be found from the links at “Corporate Social Responsibility & Governance Accountability Review” (<http://cpri.tripod.com/cpr2017/csrgar6.pdf>) which rated our company the lowest rating “F”.

The report shall be presented to the board of directors and be posted on our company's website within three months of the shareholders meeting.