

262 Altadena Cir
Pittsburg, CA. 94565
June 21, 2016

Yahoo! Inc.
Board of Directors
701 First Avenue
Sunnyvale, California 94089
Phone (408) 349-3382
ATTN: Corporate Secretary Ron Bell rbell@yahoo-inc.com

Dear Board of Directors:

As a long time shareholder of Yahoo!, I am writing you to express my grievance concerns of the massive abuses of the Yahoo! Human Rights Fund. I myself was deprived of Chinese passport/citizenship because of my human rights activities.

I am surprised to know that the abuses of the Yahoo! Human Rights Fund have got worse since my human rights proposal was voted at 2011 Yahoo shareholders meeting, which requests adopt human rights principle “including supervising the abused Yahoo Human Rights Fund”:

http://cpri.tripod.com/cpr2011/YHOO_2011_Proxy_Statement.pdf . I received threats within one month of the shareholders meeting from Harry Wu. Yahoo’s Human Rights Program Director admitted to me that Yahoo disagreed with Harry Wu, but Yahoo was dictated to hand the Yahoo Fund to Harry Wu by some Congress members. Within the Chinese human rights community, everyone knew that the Yahoo Fund was Harry Wu’s personal money. Harry Wu threatened to ruin my family using this Yahoo Fund. I lived under fear and contacted Yahoo but did not receive any response from Yahoo. Finally I was forced to file the complaint with the preparation to die in front of Yahoo HQs:

http://cpri.tripod.com/cpr2012/yahoo_220_complaint.pdf

I also had a Social Responsibility Report proposal at Yahoo 2013 shareholders meeting

http://files.shareholder.com/downloads/YHOO/2467717314x0x659131/728b8747-18d9-4de2-987e-b1897eb18227/YHOO_2013_Proxy_Statement.pdf (I believe it received 32% support).

I have not heard anyone acknowledging any help from the Yahoo Fund, but know many victims,

including a recent sexual harassments case against Harry Wu to abuse the Yahoo Fund. After Harry Wu's death, more victims of the Yahoo Fund began to speak out. One example is the Statement by Seven Former Chinese Political Prisoners Regarding the Death of Harry Wu and the Abuses of the Yahoo Human Rights Fund

<https://chinachange.org/2016/04/28/statement-by-seven-former-chinese-political-prisoners-regarding-the-death-of-harry-wu-and-the-abuses-of-the-yahoo-human-rights-fund/> (April 28, 2016) with the shocking findings such as: "of the approximately \$14-15 million of the YHRF that has been spent from 2008 to 2015, only about \$700,000 was used to provide humanitarian aid to Chinese dissidents."

The media also gradually began to report the Yahoo Fund's abuses, such as a Foreign Policy Report: The Complicated and Contradictory Legacy of Harry Wu <https://foreignpolicy.com/2016/05/25/the-complicated-and-contradictory-life-of-harry-wu-china-yahoo/> (May 25, 2016). Institutes such as Stanford Graduate School of Business, and other media will reveal more of Yahoo's Fund's abuses.

Until today, Yahoo has refused to communicate with shareholders and the Chinese human rights communities (such as Humanitarian China here in Silicon Valley) to discuss Yahoo's human rights policy and practice. It is time for you as Yahoo's board of directors to act now to change the shameful failure of corporate governance, including: to set up a committee to investigate the abuses of the Yahoo! Human Rights Fund and report to shareholders, to stop the ongoing abuses of the Yahoo! Human Rights Fund immediately, to supervise the Yahoo! Human Rights Fund for its claimed purpose.

I will continue to hold Yahoo shares to help our company. Please contact me at zhao.cpri@gmail.com or 1-925-643-5034.

Respectfully,



Jing Zhao

Enclosure: Legal Proxy

LEGAL PROXY

KNOW ALL PERSONS BY THESE PRESENTS, that we,
TD AMERITRADE CLEARING, INC
the undersigned holder of 100 securities of
YAHOO! INC.
do hereby revoke any proxy heretofore given by us for said securities;

Further know, that we hereby appoint and constitute

JING ZHAO
ROTH IRA
TD AMERITRADE CLEARING CUSTODIAN
262 ALTADENA CIR.
PITTSBURG CA 94565

or either or any of them, as our true and lawful attorney to vote as our proxy, for said securities only, in our stead at the ANNUAL meeting of security holders of 'company', or at any adjournment thereof, on any matter which may properly and legally come before such meeting, including, but not limited to, the election of directors, if any;

And finally know, that we appoint the above named to act in the same capacity and as fully as we could act if we were personally present at such meeting.

CUSIP: 984332106
MEETING DATE: 06/30/16
RECORD DATE: 05/20/16
CONTROL NUMBER: 7292679125232272

DATED: 06/04/16

SIGNED:



Richard J. Daly
Attorney-in-fact

This legal proxy gives you the authority to vote your shares at the meeting but does not guarantee admittance to the meeting. Please check the meeting materials to determine if an admittance ticket or other documentation is required, and follow the instructions to obtain such documentation.