

Hewlett-Packard Company
3000 Hanover Street
Palo Alto, CA 94034

www.hp.com



January 2, 2013

VIA FEDERAL EXPRESS AND FACSIMILE: (925) 718-5037

Jing Zhao
160 Maidenhair Ct.
San Ramon, CA 94582

Dear Mr. Zhao:

David Ritenour
Vice President and
Associate General Counsel
Tel +1 650 857 3059
Fax +1 650 857 4837
david.ritenour@hp.com

In connection with the stockholder proposal entitled "Formation of an HP Human Rights Committee" (the "Proposal") you submitted to Hewlett-Packard Company ("HP") for the 2013 annual meeting of HP stockholders, pursuant to Rule 14a-8(m) under the Securities Exchange Act of 1934, please be advised that HP intends to include the enclosed statement in opposition to the Proposal in its proxy statement.

If you have any questions with respect to the foregoing, please feel free to contact me at (650) 857-3059 or at david.ritenour@hp.com.

Sincerely,

A handwritten signature in black ink, appearing to read "David Ritenour", with a large, stylized flourish extending from the end of the signature.

David Ritenour

Enclosure

BOARD STATEMENT IN OPPOSITION TO STOCKHOLDER PROPOSAL

The Board recommends a vote against this proposal because it is unnecessary and not in the best interest of stockholders.

HP already has a global human rights program to ensure human rights are respected in all of HP's business practices and a robust legal and regulatory compliance program in place to comply with applicable laws and regulations. In addition, HP has recently enhanced its existing human rights policies and practices. For example, in October 2011, we expanded our Global Human Rights Policy to go beyond labor and employment concerns and include other human rights priorities such as privacy, freedom of expression and HP's Supplier Code of Conduct, just to name a few. In addition, in August 2011, HP designated a pan-HP Human Rights Program Manager responsible for implementing the UN Guiding Principles on Business and Human Rights and promoting HP's efforts to ensure human rights are respected in HP's business practices.

HP has a designated committee of its Board of Directors, the Nominating and Governance Committee, that is responsible for making recommendations and reporting to the full Board of Directors relating to HP's policies with respect to corporate social responsibility and global corporate citizenship, including human rights. HP also has a Global Citizenship Council composed of internal human rights experts and senior leaders that collaborate with external human rights organizations and experts that meets quarterly to discuss human rights policy and strategy. The Global Citizenship Council reports to the Nominating and Governance Committee and provides updates to that committee at least annually. In addition, in 2011, the Nominating and Governance Committee approved the creation of the role of a pan-HP Human Rights Program Manager. HP's Human Rights Program Manager is responsible for implementing the UN Guiding Principles on Business and Human Rights across HP. The Nominating and Governance Committee has sponsored and continues to sponsor this role, its purpose and related efforts. Accordingly, the Board believes that the creation of an additional committee to oversee the same HP policies and efforts is unnecessary and not in the best interests of stockholders.

HP's existing policies and practices relating to human rights are already appropriately shaped and influenced by external human rights experts and organizations. For example, HP is a member of the Global Business Initiative on Human Rights and the Business for Social Responsibility Human Rights Working Group, which is advised by human rights experts. In addition, HP is committed to upholding and respecting human rights as reflected in the United Nations Universal Declaration of Human Rights, the UN Global Compact, and the UN Guiding Principles on Business and Human Rights.

HP already issues periodic reports to stockholders and the public that provide transparency around its human rights activities through an annual Global Citizenship Report. The Global Citizenship Report addresses HP's human rights efforts generally as well as more specific areas including supply chain, conflict minerals and privacy.

For the foregoing reasons, the Board believes that establishing an additional Board committee is unnecessary and would not be in the best interest of stockholders. Accordingly, the Board recommends that you vote AGAINST this proposal.