

160 Maidenhair Ct.  
San Ramon, CA. 94582  
January 5, 2011

Yahoo!

Corporate Secretary

701 First Ave.

Sunnyvale, CA. 94089

Via post mail, fax (408-349-3400) and email [CorporateSecretary@yahoo-inc.com](mailto:CorporateSecretary@yahoo-inc.com)

Dear Sir/Madam:

Enclosed are a shareholder's proposal for inclusion in proxy materials of the 2012 annual meeting of shareholders and TD Ameritrade letter of my Yahoo! shares ownership. I will continuously hold these 200 shares until the 2012 annual meeting of shareholders.

Should you have any questions, please contact me at 925-984-4909 (phone), 925-718-5037 (fax), or [zhao@h-china.org](mailto:zhao@h-china.org).

Yours truly,

A handwritten signature in black ink that reads "Jing Zhao". The signature is written in a cursive style with a loop at the end of the "Z".

Jing Zhao

Enclosure: Shareholder's proposal

TD Ameritrade letter of Jing Zhao's Yahoo! shares ownership

## Resolution for Yahoo! 2012 Shareholders Meeting on Due Diligence and Disclosure of Corporate Information

Whereas considerable information has come to light in 2011 in court proceedings and in extensive media coverage and vast Internet blogs concerning of the appropriateness of Yahoo's handling of the unethical and potentially unlawful activities of the Yahoo! Human Rights Fund and the valuable corporate assets in Alibaba;

Whereas, these concerns of the appropriateness of Yahoo's handling place the Company in a position where it could be subjected to legal actions and financial penalties, and place the reputation, assets and stock values of the Company at risk;

Therefore, be it resolved that the board of directors perform due diligence to minimize these damaging results, following the principle of providing transparent disclosure of company records regarding these matters in the Company web site, in order to provide a basis for remedying any problems that may have occurred, to assure that potential abuses not occur in the future, and to respond to shareholders' concern regarding transactions and operation involving the Yahoo! Human Rights Fund, Alibaba, and other Company assets being subjected to public scrutiny.