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hp.com



September 12, 2012

Dr. Jing Zhao
Humanitarian China
160 Maidenhair Court
San Ramon, CA 94582

Dear Dr. Zhao,

We are in receipt of your stockholder proposal that you seek to present at HP's 2013 Annual Meeting of Stockholders. Your proposal seeks to have HP establish a "Human Rights Committee" to review, assess, disclose, and make recommendations to enhance the company's corporate policy and practice on human rights. The purpose of this letter is to enumerate HP's existing policies and practices relating to human rights and thereby illustrate how creating an additional body to address human rights issues is unnecessary.

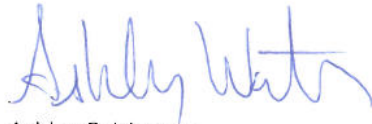
- HP already has a global human rights program to ensure human rights are respected in all of HP's business practices and a robust legal and regulatory compliance program in place to comply with applicable laws and regulations. Both programs reside in the Office of the General Counsel's Ethics and Compliance Office. HP also maintains an ethics GuideLine that provides a vehicle for anyone to submit inquiries and questions, including inquiries and questions relating to human rights issues, globally 24-hours a day; translation is available and callers may remain anonymous, except where anonymous reporting is prohibited by local law.
- HP has recently enhanced its existing human rights policies and practices. For example, in October 2011, we expanded our Global Human Rights Policy to go beyond labor and employment concerns and include other human rights priorities such as privacy, freedom of expression and HP's Supplier Code of Conduct, just to name a few. In addition, in August 2011, the Nominating and Governance Committee approved and sponsored a pan-HP Human Rights Program Manager responsible for implementing the UN Guiding Principles on Business and Human Rights and promoting HP's efforts to ensure human rights are respected in HP's business practices.
- HP has a designated committee of its Board of Directors, the Nominating and Governance Committee, that is responsible for reporting and making

recommendations to the full Board of Directors relating to HP's policies with respect to corporate social responsibility and global corporate citizenship, including human rights. In addition, HP has a Global Citizenship Council comprised of internal human rights experts and senior leaders that collaborate with external human rights organizations and experts such as the Danish Institute for Human Rights. The Global Citizenship Council meets quarterly to discuss human rights policy and strategy. The Global Citizenship Council reports to the Nominating and Governance Committee and provides updates to that committee at least annually.

- HP's existing policies and practices relating to human rights are already appropriately shaped and influenced by external human rights experts and organizations. For example, HP is a member of the Global Business Initiative on Human Rights and the Business for Social Responsibility Human Rights Working Group which is advised by human rights experts. In addition, HP is committed to upholding and respecting human rights as reflected in the United Nations Universal Declaration of Human Rights, the UN Global Compact, and the UN Guiding Principles on Business and Human Rights.
- HP already issues periodic reports to stockholders and the public that provide transparency around its human rights activities through an annual Global Citizenship Report, which addresses HP's human rights efforts generally as well as more specific areas including supply chain, conflict minerals and privacy.

We trust that the foregoing information will be sufficient to persuade you that your proposal is unnecessary and therefore should be withdrawn. However, please contact us if you need any additional information.

Sincerely,



Ashley B. Watson
Chief Ethics and Compliance Officer