

160 Maidenhair Ct.  
San Ramon, CA. 94582  
November 12, 2012

Yahoo!  
Corporate Secretary  
701 First Ave.  
Sunnyvale, CA. 94089

Also via fax (408-349-3400) and email [CorporateSecretary@yahoo-inc.com](mailto:CorporateSecretary@yahoo-inc.com)

Dear Sir/Madam:

Enclosed are a shareholder's proposal for inclusion in proxy materials of the 2013 annual meeting of shareholders and TD Ameritrade letter of my Yahoo! shares ownership. I will continuously hold these shares until the 2013 annual meeting of shareholders.

Should you have any questions, please contact me at 925-984-4909 (phone), 925-718-5037 (fax), or [zhao@h-china.org](mailto:zhao@h-china.org).

Yours truly,

A handwritten signature in black ink that reads "Jing Zhao". The signature is written in a cursive, flowing style.

Jing Zhao

Enclosure: Shareholder's proposal

TD Ameritrade letter of Jing Zhao's Yahoo! shares ownership

## Proposal for 2013 Shareholders Meeting on Social Responsibility Report

Whereas, extensive information has come to light since 2005 in media coverage, Congress hearings, and court proceedings concerning our company's policy and practice of social responsibility, including human rights violations;

Whereas, these concerns have placed our company to be subjected to legal actions and financial penalties, have affected our company's governance and performance (seven CEOs since 2007, stock values down near half from 2007), and have placed the reputation, assets and business of our company at risk (for example, the independent think tank US-Japan-China Comparative Policy Research Institute issued Corporate Social Responsibility Index at <http://cpri.tripod.com/cpr2012/csri.pdf> ranking our company "F" – the lowest among 33 surveyed large international companies);

Whereas, our company's core display and digital media business deal with social issues widely, deeply, daily and globally, and most socially responsible large international companies issue Corporate Social Responsibility report annually;

Therefore, be it resolved that our company should review, study and publish an annual Corporate Social Responsibility (focusing on human rights) report from 2013.