

Visual Artists Guild
P.O. Box 861132
Los Angeles, Ca. 90086-1132
www.visual-artists-guild.org

December 7, 2006

Yahoo! Corporate Secretary
701 First Ave.,
Sunnyvale, Ca. 94089

Dear Sir/Madam,

Enclosed is a stockholders proposal which I am submitting on behalf of Mr. Jing Zhao, holder of 100 shares of Yahoo! stock as a sponsor of the proposal and Mr. Andrew Zhao, holder of 45 shares of Yahoo! stock as co-sponsor.

Mr. Jing Zhao
160 Maidenhair Ct., San Ramon, Ca. 94582
(Copy of Mr. Jing Zhao's ownership is enclosed)

Mr. Andrew Zhao
160 Maidenhair Ct., San Ramon, Ca. 94582
(Copy of Mr. Andrew Zhao's ownership is enclosed)

Should you have any questions, please call me at 310-539-0234 or e-mail me at alau@visual-artists-guild.org.

Yours truly,

Ann Lau

Enclosure: Stockholder proposal
Copy of Jing Zhao stock ownership
Copy of Andrew Zhao stock ownership

CC: Mr. Jing Zhao
Mr. Andrew Zhao

RESOLUTION ON FREEDOM OF THE INTERNET WORLDWIDE

Supporting Statement:

Yahoo!'s good name depends on the trust it inspires in Internet users. Users desire to have unimpeded and unmonitored search engine results and e-mail service.

We applaud Yahoo!'s news release of February 2006 titled "Yahoo! Our Beliefs as a Global Internet Company." It stated in the "Our Commitment" section:

- Collective Action: We will work with industry, government, academia and NGO's to explore policies to guide industry practices in countries where content is treated more restrictively than in the United States and to promote the principles of freedom of speech and expression.
- Compliance Practices: We will continue to employ rigorous procedural protections under applicable laws in response to government requests for information, maintaining our commitment to user privacy and compliance with the law.
- Information Restrictions: Where a government requests we restrict search results, we will do so if required by applicable law and only in a way that impacts the results as narrowly as possible. If we are required to restrict search results, we will strive to achieve maximum transparency to the user.
- Government Engagement: We will actively engage in ongoing policy dialogue with governments with respect to the nature of the Internet and the free flow of information.

We stockholders believe that our company should provide the best products possible, including the widest search engine scope of websites and the least surveillance of users by government agencies. The U.S.-China Economic and Security Review Commission, which has "Freedom of Expression" as part of its mandate, has recommended U. S. companies be prohibited from disclosing information about Chinese users or authors of online content. (www.uscc.gov)

Resolution:

Be it resolved by the stockholders to request the board of directors to implement the above "Global Internet" policy as follows:

For Collective Action, Yahoo! management shall produce reports to the stockholders in June and December of each year as to what Collective Action has been taken, on a country by country basis, to promote the principles of freedom of speech within the United States and in all other countries in which Yahoo! operates, especially those in which content is treated more restrictively than the United States, such as China.

For Compliance Practices Yahoo! management shall notify each Yahoo! e-mail user as to what individual data about the user is available to any government agency and how Yahoo! provides such individual data; with such notice to appear on the user's Yahoo! e-mail webpage.

For Information Restrictions, Yahoo! management, in countries which restrict search results, shall notify each user of the search engine of all such imposed restrictions, with such notice to appear at the top of all search results pages.

For Government Engagement, Yahoo! management shall produce reports to the stockholders in June and December to describe any changes, country by country, which have been made in Yahoo! internet services regarding search content restrictions and surveillance of users by government agencies, including any specific procedural protections adopted.